

**St Raymond de Penafort Parish**  
**Report on Finances and Operations**  
**for the Fiscal Year Ending**  
**June 30, 2019**

*Welcome. Love. Serve.*

Dear Sisters and Brothers in Christ,

We are pleased to provide you with the annual report on the financial condition of our parish for the fiscal year ending June 30, 2019. For those who want all the details, the complete financial statement is available online at the St Raymond website, [www.st-raymond.org](http://www.st-raymond.org). The link is located at the bottom of the home page.

In summary, including ordinary activities and extraordinary amounts (such as income from the capital campaign), the total parish had a deficit of \$271,921. This deficit is covered by parish savings. As you well know, we cannot continue to take money from savings indefinitely. We all need to ask ourselves how we can financially support our parish. Our largest financial challenge remains maintaining regular sacrificial giving at a level needed to support our excellence in ministry and Catholic education. Declining Sunday and Holy Day collections is a major factor contributing to our deficit. There are many reasons to support St. Raymond.

St. Raymond operates one of the finest Catholic schools in the Archdiocese and in the nation. Our school has been recognized as a Blue Ribbon School for 2019 by the U.S. Department of Education. School enrollment remains strong with over 500 students including pre-school, kindergarten and elementary grades as well as before/after school care. The parish proudly supports about 11% of the school's ordinary expenses making the school the largest commitment to charitable giving of our community. This commitment supports our fair tuition rates, teacher salaries, physical building management and other educational expenses.

Pledges to the *To Teach Who Christ Is* (Sharing our Faith/Securing our Future) campaign continue to be fulfilled and have totaled nearly \$1.8 million. These funds are reserved for capital improvements. In the last year we finished the resurfacing of the parking lot, added a better sound system for the church, finished air conditioning sections of the school, provided security systems in the school. Installation of new boilers for the school buildings is now being completed. We are moving forward with a remodeling project of the church bathrooms that will include a new handicap accessible feature.

Fr. Scott became our new pastor as the new fiscal year began. We also have, and will continue, to invest in quality additions to our staff. Dean Hoppesch was hired as the Director of Operations which combines the positions of Business Manager, Maintenance Supervisor and Human Resource Officer. This will help us in ongoing evaluation of our spending to ensure that we are consistently responsible stewards of our resources. Also, we are currently seeking a new Director of Formation for Youth and Adults to expand our outreach to young adults.

As we look to the future, 54% of registered parishioners are currently giving nothing to support St. Raymond on a regular basis. Others give amounts insufficient to sustain the value that the parish provides.

The majority of our operating expenses depend on just 23% of our parishioners. St. Paul tells us, "*whoever sows sparingly will also reap sparingly, and whoever sows bountifully will also reap bountifully. God is able to make every grace abundant for you, so that in all things, always having all you need, you may have abundance for every good work...*" (Second Corinthians 2:6)

Just an hour of your weekly income each Sunday will help us be a fiscally healthy community. May the Lord bless you as you continue to be a blessing to our community through your generosity and support.

Sincerely yours in Christ,

*Fr. Scott Hebden*

Pastor

*John Reschke*

Finance Council Chair

**St. Raymond Parish**  
**Income and Expenses for the Fiscal Years Ending**  
**June 30, 2019 and 2018**

<u>Operating Income</u>	<u>Fiscal Year 2019</u>			<u>FY 2018</u>
	<u>Total</u>	<u>Parish</u>	<u>School</u>	<u>Total</u>
Sunday and Holy Day Collections	\$1,178,603	\$1,178,603		\$1,271,500
Christmas Collection	112,226	112,226		115,375
Easter Collection	78,166	78,166		71,839
Other Collections	6,620	6,620		1,485
Tuition	2,523,502	116,051	\$2,407,451	2,221,668
Program Fees	304,516	4,560	299,956	312,765
Rental Income	8,842	8,842		10,685
Fund Raising Income	173,734	56,596	117,138	163,966
Interest Income	20,564	20,411	153	20,037
Miscellaneous Income	<u>179,996</u>	<u>173,669</u>	<u>6,328</u>	<u>162,940</u>
<b>Total Operating Income</b>	<b><u>\$4,586,769</u></b>	<b><u>\$1,755,744</u></b>	<b><u>\$2,831,025</u></b>	<b><u>\$4,352,261</u></b>
 <b><u>Operating Expenses</u></b>				
Salaries and Benefits	\$3,534,159	\$897,712	\$2,636,448	\$3,481,442
Non-Liturgical Books & Supplies	103,616	21,189	82,427	89,475
Administrative Expenses	270,437	156,274	114,163	189,885
Transportation	1,953	569	1,384	390
Food Service and Meals	28,650	19,130	9,521	31,294
Telephone	11,652	8,767	2,885	14,811
Heating Fuel	27,999	18,320	9,679	29,318
Electricity	75,368	45,221	30,147	70,338
Other Utilities	22,801	15,031	7,770	22,319
Maintenance and Building Repairs	245,891	111,123	134,769	239,352
Altar and Liturgical Supplies	37,139	37,139		26,949
Furnishings and Equipment	31,386	6,290	25,096	58,924
Archdiocesan Assessments	229,572	207,816	21,756	240,614
Property, Casualty & Auto Insurance	102,632	62,959	39,673	105,186
Miscellaneous Operating Expenses	<u>99,053</u>	<u>48,410</u>	<u>50,642</u>	<u>123,794</u>
<b>Total Operating Expenses</b>	<b><u>\$4,822,308</u></b>	<b><u>\$1,655,949</u></b>	<b><u>\$3,166,359</u></b>	<b><u>\$4,724,091</u></b>
 Net Operating Income (Loss)	 <b><u>(\$235,539)</u></b>	 <b><u>\$99,795</u></b>	 <b><u>(\$335,334)</u></b>	 <b><u>(\$371,830)</u></b>

## **Extraordinary Income and Expense – FY Ending June 30, 2019**

### **Extraordinary Income**

Collections for Sharing Parishes	\$21,946
Archdiocesan Alms Collections	37,663
Other Extraordinary Income	116,263
Fund Collections	<u>446,393</u>
Total Extraordinary Income	<b><u>\$622,265</u></b>

### **Extraordinary Expenses**

Collections Paid to Sharing Parishes	\$12,500
Payments of Archdiocesan Collections	37,663
Other Extraordinary Expenses	117,528
Capital Improvements /Expenditure of Extraordinary Gifts	<u>490,956</u>
Total Extraordinary Expenses	<b><u>\$658,647</u></b>

**Net Extraordinary Income (Loss)** **(\$36,382)**

**Total Income (Loss)** **(\$271,921)**

### **Assets and Liabilities**

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
<b><u>Assets</u></b>		
Cash in Bank and on Hand	\$357,907	\$278,819
Funds with Archdiocese		
Funds from Bequests / Extraordinary Gifts	1,752,069	1,834,757
Long Term / Building Funds	3,674	24,025
Total Assets	<b><u>\$2,113,650</u></b>	<b><u>\$2,137,602</u></b>
<b><u>Liabilities and Unexpended Funds</u></b>		
Net Accounts Payable	\$171,434	\$22,937
Other Current Liabilities	<u>198,867</u>	<u>99,395</u>
Total Liabilities /Unexpended Funds	\$370,301	\$122,331
Total Equity	\$1,743,349	\$2,015,270

## St. Raymond – By the Numbers

Registered Families - June 30, 2019:	2,700
Baptisms:	109
First Communion	105
Confirmations	108
Reception into Full Communion	1
Wedding	15
Funeral Masses and Services	82

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### **Notes to Financial Statements**

(A) Miscellaneous Income includes athletic admissions and concession sales, spirit wear sales; funeral and wedding fees; baptismal donations; mass stipends; rebates from our bulletin printer; and miscellaneous donations.

(B) Miscellaneous Expenses include ministry formation and education expenses; hospitality costs for after Sunday mass and meetings; promotional ads and school marketing expenses; gifts/flowers for various occasions such as retirements, anniversaries, and bereavement; mission trip expenses; a variety of athletic fees (covered by athletic association fundraising and fees).